

FINAL OBSERVATIONS ISSUED FOR DRAFT OFFER DOCUMENTS DURING THE FINANCIAL YEAR 2018-19 AS ON FEBRUARY 22, 2019

[Updated on weekly basis. Next update shall be for the week ending March 01, 2019]

Cases under SEBI (SAST) Regulations, 1997

Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	POLO HOTELS LTD.	MR. AMARDEEP DAHIYA, MR. ABHEY DAHIYA AND MR. PANKAJ DAHIYA	CORPORATE CAPITAL VENTURES PVT. LTD.	03-Nov-17	16-Nov-17	3.21	11-May-18
2	TIRRIHANNAH COMPANY LTD	GHANSHYAM DAS KANKANI	GRETEX CORPORATE SERVICES PVT LTD	24-Mar-18	05-Apr-18	0.19	01-Jun-18

Cases under SEBI (SAST) Regulations, 2011

Sl No	Target Company	Acquirer	Merchant Banker	PA Date	DPS date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	ONESOURCE TECHMEDIA LTD	JOSE CHARLES MARTIN	SAFFRON CAPITAL ADVISORS PVT LTD	20-Feb-18	27-Feb-18	5-Mar-18	3.64	03-Apr-18
2	BHAGWANDAS METALS LTD	AJAY CHAUDHARI, ASHISH DESAI, MITA DESAI, ASHISHBHAI JASWANTBHAI DESAI HUF	CHARTERED FINANCE MANAGEMENT LTD	01-Feb-18	8-Feb-18	16-Feb-18	1.99	04-Apr-18
3	SQS INDIA BFSI LTD	ASSYSTEM SERVICES DEUTSCHLAND GMBH	ICICI SECURITIES LTD	20-Dec-17	12-Feb-18	20-Feb-18	134.52	16-Apr-18
4	MT EDUCARE LTD	ZEE LEARN LTD	AXIS CAPITAL LTD	14-Feb-18	22-Feb-18	5-Mar-18	135.80	16-Apr-18
5	KEMISTAR CORPORATION LTD	KETANKUMAR PATEL AND PARSHOTTAMBHAI PATEL	VIVRO FINANCIAL SERVICES PVT LTD	23-Feb-18	5-Mar-18	12-Mar-18	2.78	17-Apr-18
6	PARNAMI CREDITS LTD	RACHANA SINGI	HEM SECURITIES LTD	08-Feb-18	16-Feb-18	26-Feb-18	2.09	26-Apr-18
7	ECONO TRADE (INDIA) LTD.	KASAMBHAI SHEKH, SHEKH HASINA, ROBERT RESOURCES	GRETEX CORPORATE SERVICES PRIVATE LTD	14-Dec-17	26-Dec-17	29-Dec-17	9.70	26-Apr-18
8	XCHANGING SOLUTIONS LTD.	XCHANGING TECHNOLOGY SERVICES INDIA PVT LTD	JM FINANCIAL INSTITUTIONAL SERVICES LTD	17-Nov-17	24-Nov-17	30-Nov-17	130.59	02-May-18
9	HK TRADE INTERNATIONAL LTD	KIRIT DOSHI	INTENSIVE FISCAL SERVICES PVT LTD	21-Mar-18	28-Mar-18	6-Apr-18	1.37	11-May-18
10	TCM LTD	JOSEPH VARGHESE, GEORGE VARGHESE	SAFFRON CAPITAL ADVISORS PVT LTD	31-Jan-18	14-Feb-18	12-Apr-18	3.97	11-May-18
11	ENVAIR ELECTRODYNE LTD	HARISH AGARWAL, ANIL NAGPAL AND GIAN AGGARWAL	FEDEX SECURITIES LTD	16-Mar-18	22-Mar-18	2-Apr-18	2.57	15-May-18
12	INTERCONTINENTAL LEASING AND FINANCE COMPANY LTD	SAMIR DILIPKUMAR SHAH AND DILIPKUMAR BHOGILAL SHAH	MARK CORPORATE ADVISORS PVT LTD	27-Feb-18	7-Mar-18	14-Mar-18	1.07	15-May-18
13	SHREE RENUKA SUGARS LTD.	WILMAR SUGAR HOLDINGS PTE. LTD	EDELWEISS FINANCIAL SERVICES LIMITED	09-Mar-18	15-Mar-18	22-Mar-18	923.22	17-May-18
14	CHOKHANI SECURITES LTD.	POSHIKA ADVISORY SERVICES LLP AND SHACHINDRA NATH	EQUIRUS CAPITAL PVT LTD.	30-Dec-17	5-Jan-18	12-Jan-18	24.34	18-May-18
15	YKM INDUSTRIES LIMITED	ANIL JAIN, DIMPLE JAIN, UGAM DEVI JAIN & SHERISHA TECHNOLOGIES PRIVATE LIMITED.	KEYNOTE CORPORATE SERVICES LTD.	11-Apr-18	18-Apr-18	25-Apr-18	1.52	28-May-18
16	DARJEELING ROPEWAY COMPANY LIMITED	MR. HIMANSHU RAMNIKLAL SHAH	MARK CORPORATE ADVISORS PRIVATE LIMITED	18-Apr-18	24-Apr-18	03-May-18	1.11	01-Jun-18
17	VISHWAPRABHA TRADING LTD	MITESH THAKKAR & PRAMOD G. RANKA	FEDEX SECURITIES LIMITED	02-May-18	09-May-18	15-May-18	0.16	12-Jun-18
18	MERCK LIMITED	PROCTER & GAMBLE OVERSEAS INDIA B.V.	ICICI SECURITIES LIMITED	19-Apr-18	26-Apr-18	07-May-18	647.53	13-Jun-18
19	DISH TV INDIA LIMITED	WORLD CREST ADVISORS LLP	YES SECURITIES (INDIA) LIMITED	12-Apr-18	18-Apr-18	25-Apr-18	3701.66	14-Jun-18
20	MILGREY FINANCE & INVESTMENT LIMITED	MAHENDRA KUMAR BACHHAWAT	INTENSIVE FISCAL SERVICES PRIVATE LIMITED	11-Apr-18	18-Apr-18	25-Apr-18	0.52	15-Jun-18
21	DHANVARSHA FINVEST LTD	TRUVALUE AGRO VENTURES PRIVATE LTD	CHARTERED CAPITAL AND INVESTMENT LTD	27-Jul-17	03-Aug-17	9-Aug-17	7.37	22-Jun-18
22	RAJPUTANA INVESTMENT & FINANCE LTD	BRD DEVELOPERS AND BUILDERS LTD	VC CORPORATE ADVISORS PVT LTD	19-Mar-18	26-Mar-18	6-Apr-18	0.92	29-Jun-18

23	APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD	TIMES CAPITAL SERVICES PVT LTD. & ATUL SINGH TYAGI	TURNAROUND CORPORATE ADVISORS PVT LTD	01-Jun-18	08-Jun-18	18-Jun-18	2.23	25-Jul-18
24	MONSANTO INDIA LTD	BAYER AKTIENGESELLSCHAFT AND BAYER CROPSCIENCE LIMITED	DSP MERRILL LYNCH LTD AND CREDIT SUISSE SECURITIES (INDIA) PVT. LTD.	19-Sep-16	13-Jun-18	20-Jun-18	1313.67	03-Aug-18
25	ASIA CAPITAL LIMITED	M/S. SKC INVESTMENT ADVISORS PRIVATE LIMITED	NAVIGANT CORPORATE ADVISORS LTD	16-Apr-18	20-Apr-18	26-Apr-18	1.21	09-Aug-18
26	SWAGRUHA INFRASTRUCTURE LIMITED	HEMANT BAHRI, SANGEETA BAHRI, BAHRI ESTATES PRIVATE LIMITED, SRAVAN VELEDANDI PRABHAKAR, RESHMA NARAIN	MARK CORPORATE ADVISORS PRIVATE LIMITED	18-May-18	25-May-18	01-Jun-18	2.58	09-Aug-18
27	DHANUKA COMMERCIAL LIMITED	M/S MONEYBOXX CAPITAL PRIVATE LIMITED	D & A FINANCIAL SERVICES (P) LIMITED	15-Jun-18	22-Jun-18	28-Jun-18	2.61	21-Aug-18
28	SONAL MERCANTILE LTD.	RAM GOPAL GOYAL & SONS LTD , MR. VIKRAM GOYAL AND MR. RAJAN GOYAL	ARYAMAN FINANCIAL SERVICES LTD	24-Apr-18	02-May-18	08-May-18	5.86	30-Aug-18
29	LKP FINANCE LIMITED	DAKSHIN MERCANTILE LIMITED	ICICI SECURITIES LIMITED	14-May-18	21-May-18	29-May-18	64.73	31-Aug-18
30	WORTH INVESTMENT AND TRADING COMPANY LTD	NIMIT RAJESH GHATALIA AND OTHERS	VC CORPORATE ADVISORS PVT LTD	15-Jan-18	20-Jan-18	29-Jan-18	1.36	25-Sep-18
31	RESPONSE INFORMATICS LIMITED	SUBRAMANIYAM SEETHA RAMAN	ASHIKA CAPITAL LIMITED	02-Jul-18	06-Jul-18	13-Jul-18	1.11	03-Oct-18
32	ROXY EXPORTS LTD.	SIDDHARTH CHIMANLALA SHAH	MARK CORPORATE ADVISORS PRIVATE LIMITED	10-Aug-18	20-Aug-18	28-Aug-18	1.17	09-Oct-18
33	TOURISM FINANCE CORPORATION OF INDIA LIMITED	REDKITE CAPITAL PRIVATE LIMITED	IDFC BANK LIMITED	18-May-18	25-May-18	01-Jun-18	329.91	11-Oct-18
34	SPBP TEA (INDIA) LIMITED	JALAN INDUSTRIES PRIVATE LIMITED AND OTHERS	NARNOLIA FINANCIAL ADVISORS LIMITED	10-Sep-18	18-Sep-18	25-Sep-18	2.25	29-Oct-18
35	APUNKA INVEST COMMERCIAL LIMITED	MR. KUMAR RAJARAM PATHAK & MR. ABHISHEK KUMAR MANGAT PATHAK	MARK CORPORATE ADVISORS PRIVATE LIMITED	14-Sep-18	21-Sep-18	28-Sep-18	1.42	31-Oct-18
36	ADI RASAYAN LTD.	MRS. SNEHA SADHWANI	SYSTEMATIX CORPORATE SERVICES LIMITED	14-Sep-18	24-Sep-18	1-Oct-18	7.33	02-Nov-18
37	KAYEL SECURITIES LIMITED	CHAMPALAL GOPIRAM AGARWAL & SUMIT CHAMPALAL AGARWAL	VIVRO FINANCIAL SERVICES PRIVATE LIMITED	24-Sep-18	28-Sep-18	8-Oct-18	0.98	12-Nov-18
38	DALAL STREET INVESTMENTS LIMITED	MR. MURZASH SOHRAB MANEKSHANA	KJMC CORPORATE ADVISORS (INDIA) LIMITED	07-Sep-18	15-Sep-18	21-Sep-18	1.35	15-Nov-18
39	SHALIMAR AGENCIES LIMITED	QUEBEC TECH SOLUTIONS PRIVATE LIMITED	FINSHORE MANAGEMENT SERVICES LIMITED	28-Aug-18	04-Sep-18	12-Sep-18	0.94	19-Nov-18
40	PUSHPANJALI FLORICULTURE LIMITED	DINESH RAVILAL PATEL, KISHOR RAVILAL PATEL, SANJAY NAVIN MEHTA & VILAS PRALHADRAO KHARCHE	SYSTEMATIX CORPORATE SERVICES LIMITED	25-Sep-18	28-Sep-18	9-Oct-18	26.39	19-Nov-18
41	STRATAMONT INDUSTRIES LIMITED	MR. VATSAL AGARWAAL	GRETEX CORPORATE SERVICES PRIVATE LIMITED	24-Jul-18	31-Jul-18	07-Aug-18	0.90	27-Nov-18
42	FORTIS HEALTHCARE LIMITED	NORTHERN TK VENTURE PTE. LTD.	HSBC SECURITIES MARKETS (INDIA) PRIVATE LIMITED	13-Jul-18	20-Jul-18	27-Jul-18	3349.43	30-Nov-18
43	IDBI BANK LIMITED	LIFE INSURANCE CORPORATION OF INDIA	ICICI SECURITIES LIMITED	05-Oct-18	11-Oct-18	19-Oct-18	12602.26	07-Dec-18
44	OLECTRA GREENTECH LIMITED	MEIL HOLDINGS LIMITED	YES SECURITIES LTD.	13-Aug-18	21-Aug-18	29-Aug-18	415.58	07-Dec-18
45	TRANS FINANCIAL RESOURCES LIMITED	MR. RISHI H. PARIKH AND MR. SIDDHARTH HANS	CHARTERED CAPITAL AND INVESTMENT LIMITED	04-Sep-18	10-Sep-18	21-Sep-18	4.55	12-Dec-18

46	APOLLO TRICOAT TUBES LIMITED	SHRI LAKSHMI METAL UDYOG LIMITED	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	19-Oct-18	26-Oct-18	01-Nov-18	107.06	20-Dec-18
47	VIRGO GLOBAL LIMITED	M/S SHRI NAKODA LOGISTICS PRIVATE LIMITED	NAVIGANT CORPORATE ADVISORS LTD	22-Oct-18	29-Oct-18	05-Nov-18	0.05	21-Dec-18
48	HALDER VENTURE LIMITED	MR.PRABHAT KUMAR HALDER, MR. KESHAB KUMAR HALDER, MRS. POULOMI HALDER, MRS. REKHA HALDER, MR. KOUSTUV HALDER	HEM SECURITIES LIMITED	24-Oct-18	30-Oct-18	02-Nov-18	1.66	28-Dec-18
49	SHREE DIGVIJAY CEMENT COMPANY LIMITED	NORTH FUND VI LLP	JM FINANCIAL LIMITED	13-Nov-18	19-Nov-18	28-Nov-18	83.08	04-Jan-19
50	HATHWAY CABLE AND DATACOM LIMITED	JIO CONTENT DISTRIBUTION HOLDINGS PVT LTD, JIO INTERNET DISTRIBUTION HOLDINGS PVT. LTD., JIO CABLE AND BROADBAND HOLDINGS PVT. LTD.	JM FINANCIAL LIMITED	19-Oct-18	25-Oct-18	01-Nov-18	1488.83	15-Jan-19
51	DEN NETWORKS LIMITED	JIO FUTURISTIC DIGITAL HOLDINGS PVT LTD, JIO DIDGITAL DISTRIBUTION HOLDINGS PVT. LTD., JIO TELEVISION DISTRIBUTION HOLDINGS PVT. LTD.	JM FINANCIAL LIMITED	17-Oct-18	25-Oct-18	01-Nov-18	887.78	23-Jan-19
52	GTPL HATHWAY LIMITED	JIO CONTENT DISTRIBUTION HOLDINGS PVT LTD, JIO INTERNET DISTRIBUTION HOLDINGS PVT. LTD., JIO CABLE AND BROADBAND HOLDINGS PVT. LTD.	JM FINANCIAL LIMITED	19-Oct-18	25-Oct-18	01-Nov-18	238.37	23-Jan-19